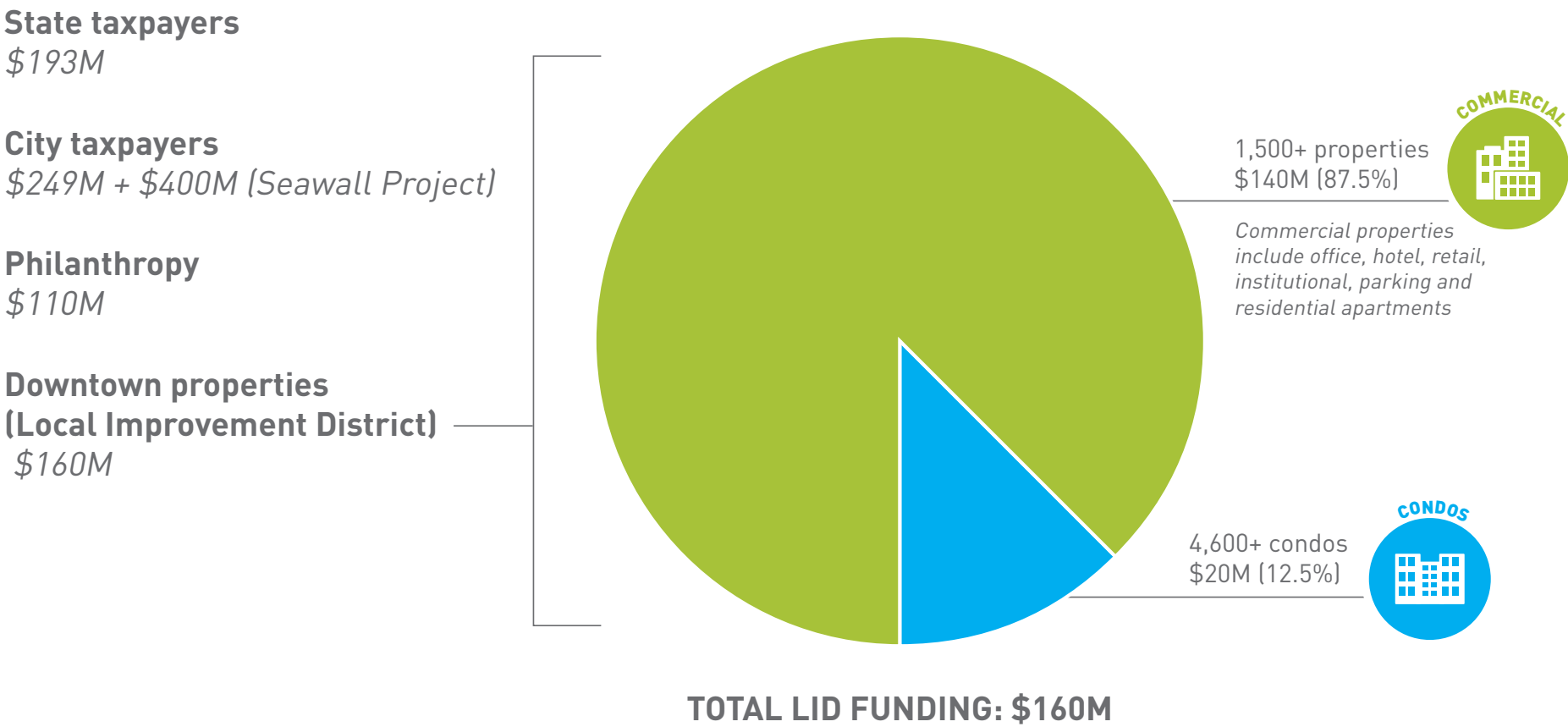


# WATERFRONT LOCAL IMPROVEMENT DISTRICT

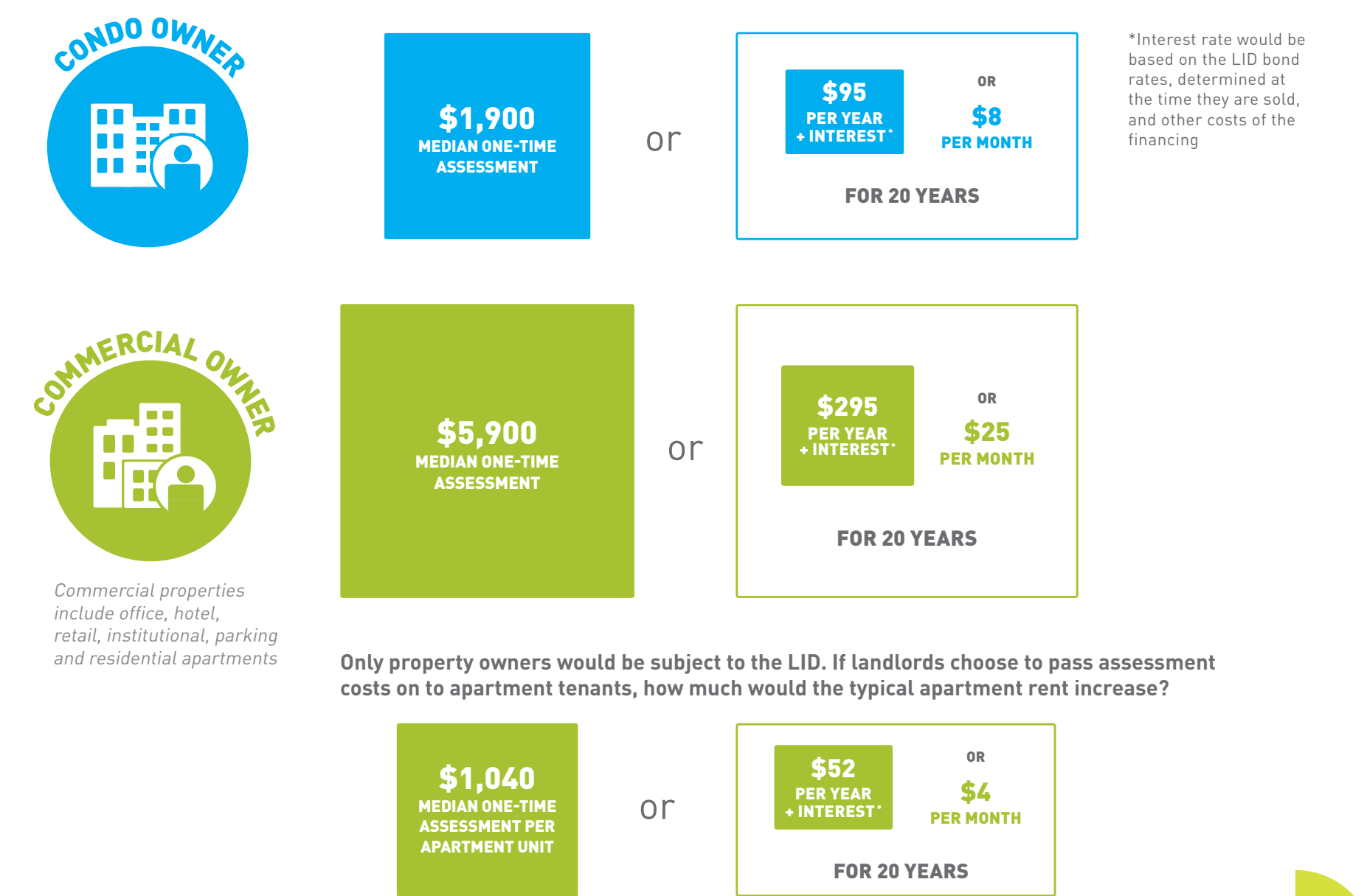
## Key Facts and Figures

The Waterfront Seattle Program has multiple funding sources. A proposed Local Improvement District (LID) is one piece of the funding mix for the waterfront, along with City and State funding and private philanthropy.

### WHO PAYS FOR THE WATERFRONT?



### WHAT WOULD THE TYPICAL PROPERTY OWNER PAY?



These assessments are preliminary and will be updated as part of a final special benefit study, currently estimated to be completed in 2019 should the LID be formed.

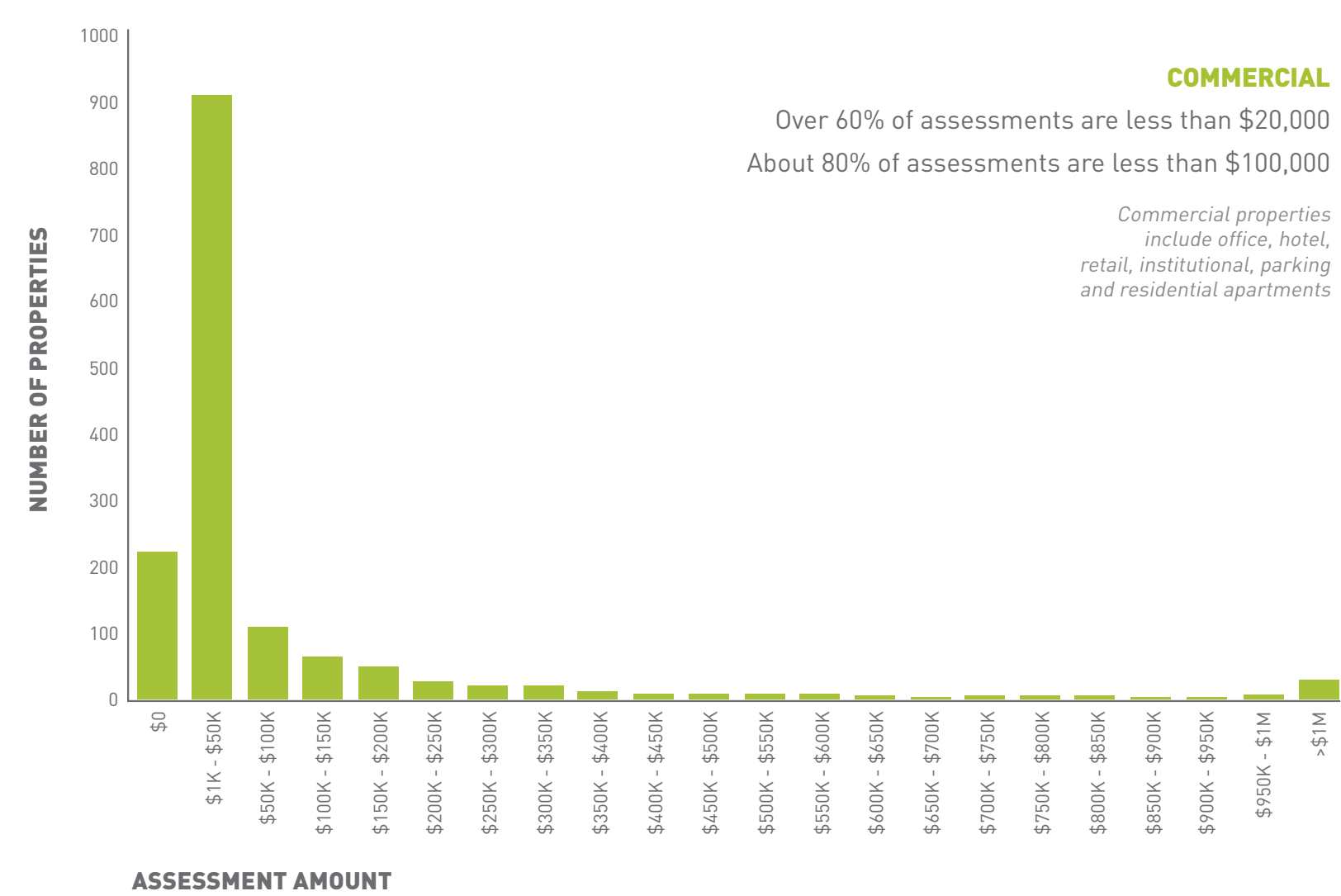
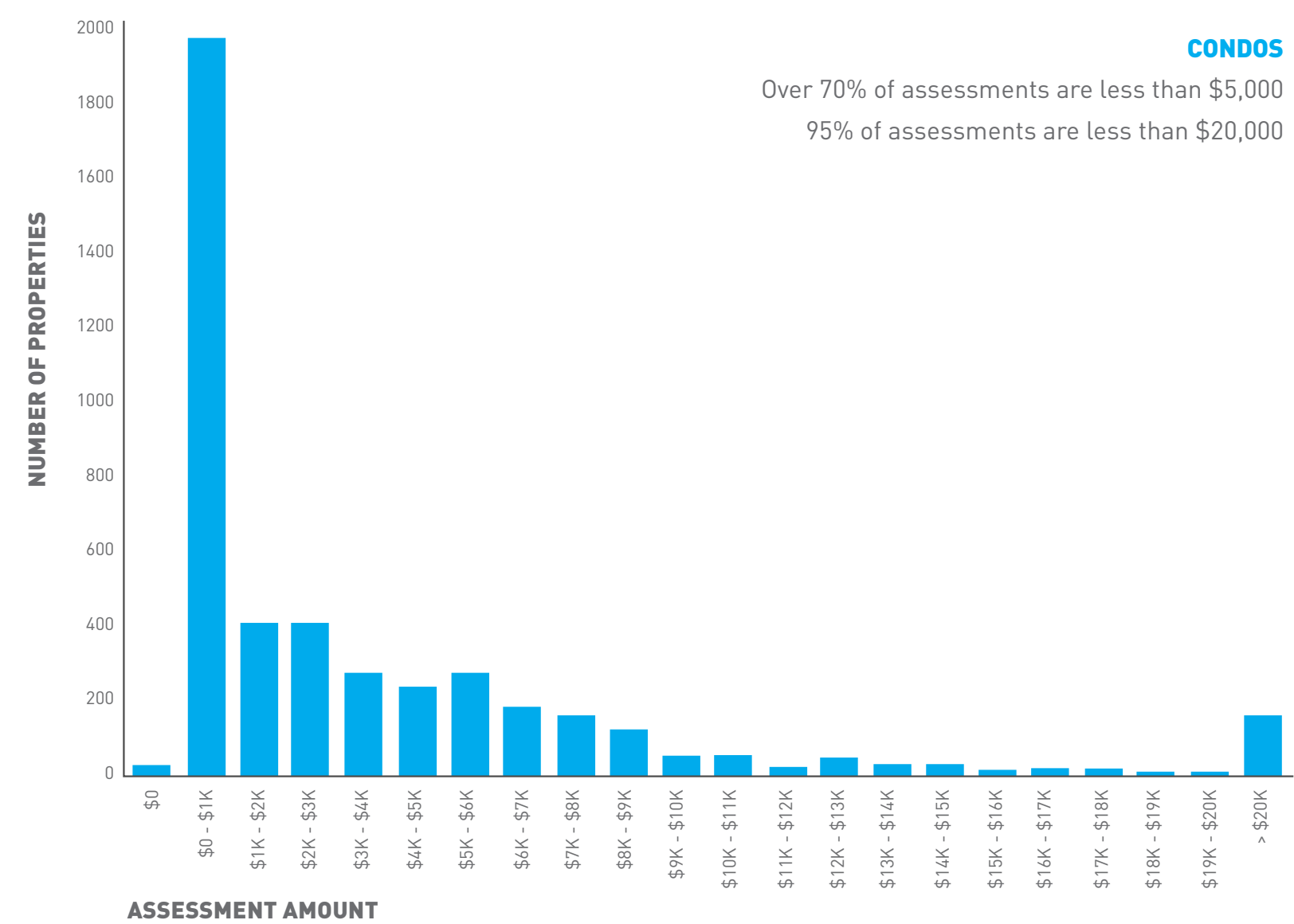
January 2019



# WATERFRONT LOCAL IMPROVEMENT DISTRICT

## Key Facts and Figures

### WHAT IS THE RANGE OF ASSESSMENTS?



These assessments are preliminary and will be updated as part of a final special benefit study, currently estimated to be completed in 2019 should the LID be formed.



# WATERFRONT LOCAL IMPROVEMENT DISTRICT

## Key Facts and Figures

### DEFERRAL OPTIONS FOR PROPERTY OWNERS

#### STATE OF WASHINGTON PROGRAMS



You can defer  
**100%**  
of payments  
for 20 years\* if:

You are the owner of record  
**+**  
Your combined income is  
**< \$45,000**  
**+ you are age 60 or older**  
(57 or older if a surviving spouse)

**OR**

Your combined income is  
**< \$45,000**  
**+ you are retired by**  
**reason of disability**



You can defer  
**50%**  
of payments  
for 20 years\* if:

You are the owner of record  
for at least 5 years  
**+**  
Your household  
disposable income is  
**< \$57,000**

#### CITY OF SEATTLE PROGRAM



You can defer  
**100%**  
of payments  
for 2 years\* if:

You are the owner of record  
**+**  
Are at  
**200%**  
**of the poverty level**  
for your family size

\*Payments will be subject to interest. Principal and accumulated interest due upon sale or change of ownership, or at end of deferral term.



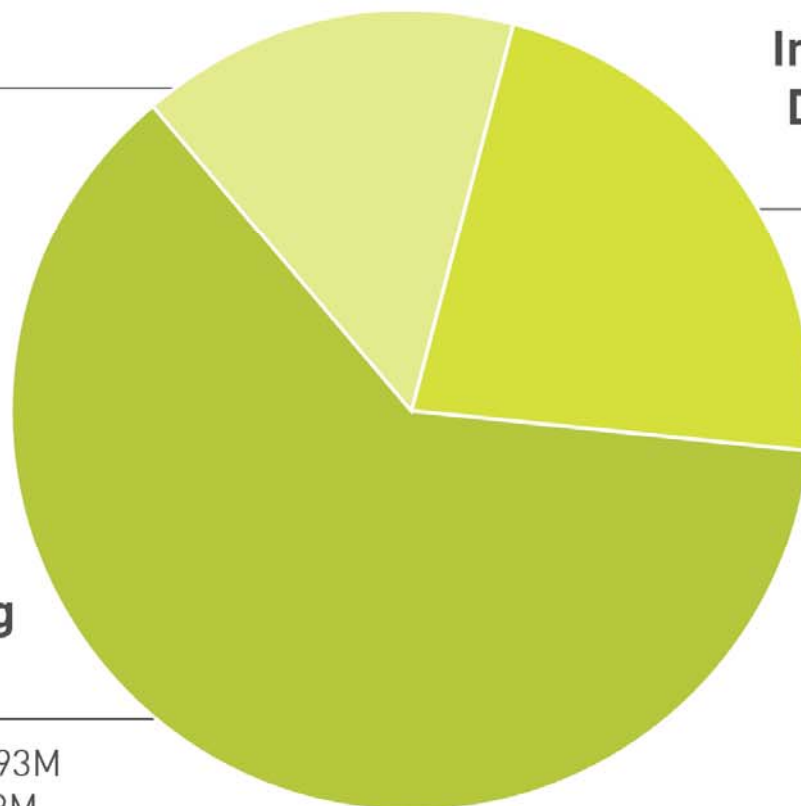
## WATERFRONT SEATTLE PROGRAM FUNDING

**Philanthropy**  
*\$110M*

**Local  
Improvement  
District (LID)**  
*est. \$160M*

**Public funding**  
*\$442M*

State funding - \$193M  
City funding - \$249M



**TOTAL= \$712M**

\*Does not include WSDOT-funded Marion Street Pedestrian Bridge over Alaskan Way (pending future agreement)